

**APSA Annual Meeting Income and Expenses  
Multi-Year Review**

	<b>NYC 1994</b>	<b>Chicago 1995</b>	<b>SFO 1996</b>	<b>DC 1997</b>	<b>Boston 1998</b>	<b>Atlanta 1999</b>	<b>DC 2000</b>	<b>SFO 2001</b>	<b>Boston 2002</b>	<b>Phila 2003</b>	<b>Chicago 2004</b>	<b>DC 2005</b>
Registration Income	266,370	266,990	286,921	364,672	387,113	338,427	459,839	510,151	543,584	539,470	561,041	674,573
Other Income (1)	251,944	252,387	256,705	275,242	280,142	300,236	349,364	315,305	351,559	422,707	372,975	343,330
Total Annual Meeting Income	<b>518,314</b>	<b>519,377</b>	<b>543,626</b>	<b>639,914</b>	<b>667,255</b>	<b>638,663</b>	<b>809,203</b>	<b>825,456</b>	<b>895,143</b>	<b>962,177</b>	<b>934,016</b>	<b>1,017,903</b>
Annual Meeting (Direct) Expense (	<b>272,622</b>	<b>286,651</b>	<b>361,358</b>	<b>391,897</b>	<b>418,514</b>	<b>403,538</b>	<b>484,097</b>	<b>464,089</b>	<b>593,044</b>	<b>621,988</b>	<b>544,988</b>	(4)
Net Revenues from Meeting (Exclusive of Indirect Costs) (3)	<b>245,692</b>	<b>232,725</b>	<b>182,268</b>	<b>248,017</b>	<b>248,741</b>	<b>235,125</b>	<b>325,106</b>	<b>361,367</b>	<b>302,099</b>	<b>340,189</b>	<b>389,028</b>	(4)
Registration Income as % of Meeting Expense	97.71%	93.14%	79.40%	93.05%	92.50%	83.86%	94.99%	109.93%	91.66%	86.73%	102.95%	
Total Meeting Income as % of Meeting Expense	190.12%	181.19%	150.44%	163.29%	159.43%	158.27%	167.16%	177.87%	150.94%	154.69%	171.38%	
"Surplus" as % of total APSA operating expense	9.73%	8.98%	6.55%	8.32%	8.06%	7.29%	9.70%	10.48%	8.25%	8.44%	9.20%	
Total APSA operating expense	2,524,663	2,590,227	2,782,443	2,981,914	3,086,546	3,224,919	3,351,744	3,447,455	3,660,820	4,028,780	4,228,506	
Annual Mtg Exp. as % of total APSA operating expense	10.80%	11.07%	12.99%	13.14%	13.56%	12.51%	14.44%	13.46%	16.20%	15.44%	12.89%	

(1) Other income includes exhibits booths, program ads, panel papers, child care, sponsorships, and misc. income.

(2) Annual meeting direct expenses do not include overhead (costs of space, equipment, administration).

(3) "Surplus" figure does not account for overhead.

(4) Total 2005 direct expense not complete--hotel expense pending